

# Extractive Sector Transparency Measures Act - Annual Report



**FORTUNA**  
SILVER MINES INC.

<b>Reporting Entity Name</b>	Fortuna Silver Mines Inc.					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2022-05-20

<b>Reporting Entity ESTMA Identification Number</b>	E929085	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Kevin O'Reilly	<b>Date</b>	2022-05-30
<b>Position Title</b>	VP Finance and Administration		

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<b>Reporting Entity Name</b>	Fortuna Silver Mines Inc.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E929085				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Donations	Total Amount paid to Payee	Notes <sup>34</sup>
Argentina	National Government of Argentina	Ministry of Environment and Production			192,064						192,064	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	Province of Salta	Municipality of Tolor Grande			400,592						400,592	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	National Government of Argentina	Tax Authority (AFIP)	802,719								802,719	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	Province of Salta	Tax Authority (AFIP)		3,015,643							3,015,643	Payments made in ARS, refer Additional notes for conversion assumptions
Argentina	National Government of Argentina	Tax Authority (AFIP)	16,288,590								16,288,590	Payments made in ARS, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Tax Authority (SAT)	37,414,695								37,414,695	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Mexican Geological Service		16,547,752							16,547,752	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	National Government of Mexico	Ministry of Economy	8,078,107	1,253,630	1,211,098						10,542,834	Payments made in MXP, refer Additional notes for conversion assumptions
Mexico	Municipality of San Jose del Progreso	Municipality of San Jose del Progreso							1,160,556	448,921	1,609,477	Payments made in MXP, refer Additional notes for conversion assumptions
Peru	Federal Government of Peru	Tax Authority (SUNAT)	11,412,693	92,263						-	11,504,956	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Government of Peru	Agency for Environmental Assessment and Enforcement-OEFA	126,801								126,801	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Government of Peru	Department of Investments in Mining and Energy (OSINERGMIN)	177,522							-	177,522	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Government of Peru	Institute of Geological, Mining and Metallurgy (INGEMMET)			271,343					-	271,343	Payments made in PEN, refer to Additional notes for conversion assumptions
Peru	Federal Government of Peru	Water Resources Commission (ANA)			181,096					-	181,096	Payments made in PEN, refer to Additional notes for conversion assumptions
Côte d'Ivoire	Federal government of Cote d'Ivoire	Ministry of Mines and Geology			249,796						249,796	Payments made in XOF, refer to Additional notes for conversion assumptions
BURKINA-FASO	Government of Burkina Faso	Tax Authority	21,390,170	16,843,097							38,233,267	Payments made in XOF, refer to Additional notes for conversion assumptions
BURKINA-FASO	Government of Burkina Faso	Ministry of Mines and Energy (Surface Tax)	580,785								580,785	Payments made in XOF, refer to Additional notes for conversion assumptions
BURKINA-FASO	Community of Bagassi	Community of Bagassi							559,651		559,651	Payments made in XOF, refer to Additional notes for conversion assumptions

**Additional Notes:** The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for 2020 to convert local currency amounts to CAD were as follows: ARS 76.408; MXN 16.1786; PEN 3.1543; and XOF 0.00226

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<b>Reporting Entity ESTMA Identification Number</b>	E929085		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Donations	Total Amount paid by Project	Notes <sup>23</sup>
Argentina	Lindero Mine	17,091,309	3,015,643	592,656	-	-	-	-	-	<b>20,699,608</b>	Payments made in ARS, refer Additional notes for conversion assumptions
Mexico	San Jose Mine	45,492,802	17,801,382	1,211,098	-	-	-	1,160,556	448,921	<b>66,114,758</b>	Payments made in MXP, refer Additional notes for conversion assumptions
Peru	Bateas Mine	11,717,016	92,263	452,439	-	-	-	-	-	<b>12,261,718</b>	Payments made in PEN, refer to Additional notes for conversion assumptions
Côte d'Ivoire	Seguela Mine	-	-	249,796	-	-	-	-	-	249,796	Payments made in XOF, refer to Additional notes for conversion assumptions
Burkina Faso	Yaramoko Mine	21,970,955	16,843,097	-	-	-	-	559,651	-	39,373,703	Payments made in XOF, refer to Additional notes for conversion assumptions

**Additional Notes<sup>3</sup>:**

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