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PRESS RELEASE

Fortuna Ventures Inc.
Trading Symbol: FVI

July 23, 2004

Dunlop Bay Property Exploration Results

Further to the news release of June 8, 2004, Fortuna Ventures Inc. is pleased to announce the results on its surface exploration program on its 100% owned Dunlop Bay property, Matagami area, Quebec.

The Fortuna property consists of 15 contiguous mining exploration claims covering an area of 233.5 hectares in Isle-Dieu Township, Abitibi, Quebec and is located in the Matagami mining camp some 10 kilometers northeast of the town of Matagami.

The Dunlop Bay property hosts at least 9 known gold occurrences in quartz carbonate veins within shear or fracture zones. The veins, named Dora, Bella, Maria, Omala, Venus, Galena, Tonia, Gina and Mora consist of a series of closely spaced quartz-carbonate healed fractures which are stacked to form a mineralized zone up to 1.5 meters (5 feet) wide and have a total combined strike length of up to 1,220 meters (4,000 feet).

The May – June 2004 exploration program of prospecting, surface stripping, washing and detailed mapping and sampling has resulted in the reproduction of gold results previously reported by historical work programs. Given the limited budget and short time frame numerous targets including some of the areas stripped during this program remain to be evaluated. The Qualified Person on the project was G.N. Henriksen, P. Geo who conducted and supervised the program.

The program was successful in locating 9 areas of previous workings, including the priority areas of the Bella and Omala veins. Eight of these areas were opened up by mechanical stripping/excavation. Seven areas are referred to by historical names, Bella, Bella West, Dora, Sophia/Galena, Omala, Omala East, Rosa, Venus; the ninth is referenced as the Road Trench.

All samples from the Bella shear zone returned gold values with sample # 211791 assaying 21.36G/t Au over 0.5 feet. This value was obtained in the approximate location of previously reported elevated gold values (for example 8.8 OPT Au). The shear ranges from 0.3 to 0.9 feet in width and has been exposed for 300 feet, open in all directions.

The systematic sampling of the west end of the original Bella trench covering 20 feet of strike length returned gold values of 13.78 G/t, 2.54G/t, 21.36G/t, 6.57G/t and 6.17G/t over 0.4, 0.8, 0.5, 0.4, and 0.3 feet, respectively, (samples # 211798 to # 211793 inclusive). These results corroborate well with and substantiate the original gold sample values obtained in this area. Two samples, # 13508 and # 13509, of the Bella shear where it intersects a mafic feldspar porphyry dike returned gold values 18.31G/t over 0.9 feet and 4.25G/t over 0.6 feet suggesting structures

crosscutting areas of more competent rock type as potential favourable traps for enrichment of mineralization on the property.

The Omala and Bella shears have yet to be adequately drill tested at depth for vertical continuity and width.

All samples of the Omala shear zone returned elevated gold values, with sample # 21756 returning 10.87G/t Au over 0.8 feet with an exposed strike length of 255 feet.

The Omala East Vein area consists of two parallel shears 1.1 and 1.3 feet in width, respectively, separated by 1.6 feet of highly fractured and blocky basalt. All samples of the zone returned elevated gold values, for example sample # 211758 returned 17.25G/t Au over 1.1 feet with a re-assay check assay of 16.46G/t Au.

The Omala East shear zone consists of two shears. A north 1.1 foot wide and south 1.3 foot wide shear separated by highly fractured blocky basalt 1.6 feet in width. The north shear hosts quartz veinlets with pyrite mineralization and is gold bearing. Sample # 211758 of the Omala East obtained on the north shear and ran 17.25G/t Au over 1.1 feet.

Dora vein ranges 0.4 to 1.3 feet in width along an exposed southeast trending strike length of 40 feet. Sample # 13561 returned 1.10G/t Au over 1.0 foot, whereas other samples of the shear assayed anomalous in gold.

In the Rosa Vein stripped area sample # 13564 assayed 2.45 G/t Au over 0.6 feet with all other samples of the Rosa shear zone assayed low anomalous gold.

Fortuna's President, Robert Rosner, reports, "The limited work to date has shown that the Dunlop Bay property contains an auriferous mineralized system that has yet to be tested. We are pleased with the test results and look forward to continuing exploration to determine the over all potential of the property."

For more information please contact Michael A. Iverson, Secretary of Fortuna Ventures Inc. at (604) 856-9887.

FORTUNA VENTURES INC.

Per: “Robert Rosner”
Robert Rosner, President

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