



**FORTUNA**  
SILVER MINES INC.

Suite 840-355 Burrard Street  
Vancouver, BC Canada V6C 2G8  
T 604 484 4085 F 604 484 4029  
info@fortunasilver.com  
www.fortunasilver.com

TSX - V : FVI

## **Drill Program starts on San Jose high-grade shoot, Mexico**

April 2, 2007: Fortuna Silver Mines Inc. (FVI: TSX-V) (“Fortuna”) is pleased to announce the start of an aggressive drill program at the San Jose silver-gold deposit located in Oaxaca, Mexico. San Jose is being explored and developed under a joint venture between Fortuna (76%) and Continuum Resources Ltd. (24%).

The Company expects to drill over 20,000 meters during the course of the year. Two surface drill rigs are working on site and a third one is expected in the coming weeks. Underground drilling is also planned to start in the near future. The program aims to:

- Expand the size of existing resource on Trinidad zone, which remains open in two directions (press release dated March 12, 2007).

Indicated Mineral Resources: 1.47 million tonnes grading 262.6 g/t Ag + 2.19 g/t Au containing **17.7 million Ag equivalent oz**

Inferred Mineral Resources: 3.9 million tonnes grading 260.6 g/t Ag + 2.57 g/t Au containing **49.1 million Ag equivalent oz**

- In-fill drilling of Trinidad zone to increase size of measured and indicated resource.
- Continue exploring and drill testing over two kilometers of vein structure along the longitudinal extent of the Trinidad zone.

In addition to the drill program field crews are already conducting mapping and geochemical sampling on the 30,000 hectare Monte Alban II concession which holds multiple untested exploration targets. Monte Alban II covers a large area around the San Jose claims that host the Trinidad zone and vein system.

Concurrent with the exploration programs the Company is advancing with engineering design, mine planning and mine contractor selection for the underground development that is scheduled to start in the second quarter of the year.

### *Quality Control & Quality Assurance*

A quality control and quality assurance program is in place for the exploration program which includes the insertion of standards, blanks and duplicates. All samples will be prepared and assayed at ALS Chemex facilities in Mexico and Canada respectively.

*Qualified Person*

Mr. Greg Smith, PGeo. is the Company's Qualified Person as defined by National Instrument 43-101, and is responsible for the accuracy of this news release.

*Background*

Fortuna is a growth-oriented silver and base metal producer focused on mining opportunities in Latin America. The Company's primary assets are the Caylloma Silver-Base Metals Mine in southern Peru and the San Jose Silver-Gold Project in Mexico. The Company is aggressively pursuing additional acquisition opportunities. For more information, please visit our website at [www.fortunasilver.com](http://www.fortunasilver.com).

*The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this release.*

ON BEHALF OF THE BOARD,

Jorge Ganoza Durant,  
President  
Fortuna Silver Mines Inc.  
Tel: 604-484-4085  
Symbol: TSX-V: FVI