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TSX-V: FVI

Fortuna Appoints VP Business Development

February 6, 2008: Fortuna Silver Mines Inc. (FVI: TSX-V) is pleased to announce the appointment of Mr. Manuel Ruiz-Conejo to the new position of Vice President of Business Development. Mr. Ruiz-Conejo, who will be based in Fortuna's Lima office in Peru, will be responsible for leading the Company's growth strategy throughout Latin America.

Mr. Ruiz-Conejo is a Peruvian citizen, and holds a Mining Engineering degree from the Universidad Nacional de Ingenieria and an Executive Management Program from the Universidad de Piura, both in Peru. He is an accomplished mining executive with a successful career in some of the leading mining companies in Peru.

His most recent position was Chief Operating Officer for one of the largest underground polymetallic mines in Peru. He previously held the position of Chief Executive Officer for the largest Peruvian mining contracting company. In these senior management positions, Mr. Ruiz-Conejo has been responsible for the evaluation and execution of several multi-million dollar engineering projects over the last ten years.

Fortuna has granted to Mr. Ruiz-Conejo an incentive stock option to purchase up to 250,000 common shares of the Company exercisable for ten years at a price of $2.52 per share.

Jorge Ganoza Durant, President of Fortuna, commented, "We are very pleased to have Manuel join our executive team. He is a seasoned mining executive with a strong operations background. His skills will be a definitive asset in developing our growth strategy in the region".

Background

Fortuna is a growth oriented, silver and base metal producer focused on mining opportunities in Latin America. Our primary assets are the Caylloma Silver Mine in southern Peru and the San Jose Silver-Gold Project in Mexico. The Company is aggressively pursuing additional acquisition opportunities. For more information, please visit our website at www.fortunasilver.com.

The TSX Venture Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

Jorge Ganoza Durant, President
Fortuna Silver Mines Inc.

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